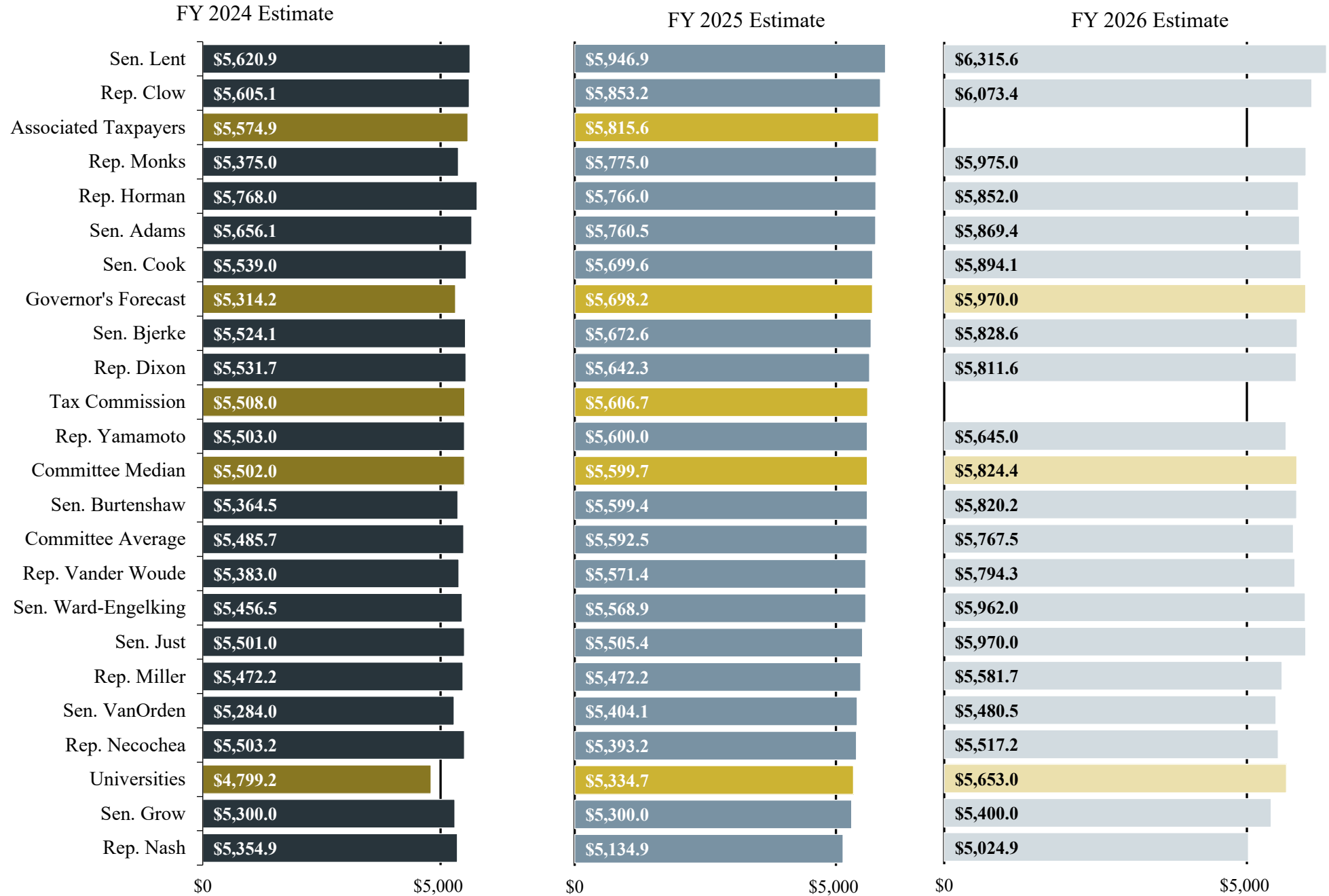


# Economic Outlook and Revenue Assessment Committee Projections

## 2024 Joint Legislative Economic Outlook and Revenue Assessment Committee General Fund Revenue Projections (in Millions)



# Economic Outlook and Revenue Assessment Committee Projections

## 2024 Joint Legislative Economic Outlook and Revenue Assessment Committee General Fund Revenue Projections (in Millions)

FY 2023 Revenues \$5,948.0 Millions of Dollars

Participant	Rank #1	FY 2024 Estimate	FY 23-24 Change	Rank #2	FY 2025 Estimate	FY 24-25 Change	Rank #3	FY 2026 Estimate	FY 25-26 Change	Rank #4	Three-year Estimate
Rep. Nash	5	\$5,354.9	(10.0%)	1	\$5,134.9	(4.1%)	1	\$5,024.9	(2.1%)	3	\$15,514.7
Sen. Grow	3	\$5,300.0	(10.9%)	2	\$5,300.0	0.0%	2	\$5,400.0	1.9%	5	\$16,000.0
Universities	1	\$4,799.2	(19.3%)	3	\$5,334.7	11.2%	7	\$5,653.0	6.0%	4	\$15,786.9
Rep. Necochea	15	\$5,503.2	(7.5%)	4	\$5,393.2	(2.0%)	4	\$5,517.2	2.3%	7	\$16,413.6
Sen. VanOrden	2	\$5,284.0	(11.2%)	5	\$5,404.1	2.3%	3	\$5,480.5	1.4%	6	\$16,168.6
Rep. Miller	10	\$5,472.2	(8.0%)	6	\$5,472.2	0.0%	5	\$5,581.7	2.0%	8	\$16,526.1
Sen. Just	12	\$5,501.0	(7.5%)	7	\$5,505.4	0.1%	19	\$5,970.0	8.4%	14	\$16,976.4
Sen. Ward-Engelking	9	\$5,456.5	(8.3%)	8	\$5,568.9	2.1%	17	\$5,962.0	7.1%	17	\$16,987.4
Rep. Vander Woude	8	\$5,383.0	(9.5%)	9	\$5,571.4	3.5%	9	\$5,794.3	4.0%	10	\$16,748.7
Committee Average	11	\$5,485.7	(7.8%)	10	\$5,592.5	1.9%	8	\$5,767.5	3.1%	12	\$16,845.7
Sen. Burtenshaw	6	\$5,364.5	(9.8%)	11	\$5,599.4	4.4%	11	\$5,820.2	3.9%	11	\$16,784.1
<b>Committee Median</b>	13	<b>\$5,502.0</b>	<b>(7.5%)</b>	12	<b>\$5,599.7</b>	<b>1.8%</b>	12	<b>\$5,824.4</b>	<b>4.0%</b>	13	<b>\$16,926.1</b>
Rep. Yamamoto	14	\$5,503.0	(7.5%)	13	\$5,600.0	1.8%	6	\$5,645.0	0.8%	9	\$16,748.0
Tax Commission	16	\$5,508.0	(7.4%)	14	\$5,606.7	1.8%				1	\$11,114.7
Rep. Dixon	18	\$5,531.7	(7.0%)	15	\$5,642.3	2.0%	10	\$5,811.6	3.0%	16	\$16,985.6
Sen. Bjerke	17	\$5,524.1	(7.1%)	16	\$5,672.6	2.7%	13	\$5,828.6	2.8%	18	\$17,025.3
<b>Governor's Forecast</b>	4	<b>\$5,314.2</b>	<b>(10.7%)</b>	17	<b>\$5,698.2</b>	<b>7.2%</b>	18	<b>\$5,970.0</b>	<b>4.8%</b>	15	<b>\$16,982.4</b>
Sen. Cook	19	\$5,539.0	(6.9%)	18	\$5,699.6	2.9%	16	\$5,894.1	3.4%	20	\$17,132.7
Sen. Adams	23	\$5,656.1	(4.9%)	19	\$5,760.5	1.8%	15	\$5,869.4	1.9%	21	\$17,286.0
Rep. Horman	24	\$5,768.0	(3.0%)	20	\$5,766.0	(0.0%)	14	\$5,852.0	1.5%	22	\$17,386.0
Rep. Monks	7	\$5,375.0	(9.6%)	21	\$5,775.0	7.4%	20	\$5,975.0	3.5%	19	\$17,125.0
Associated Taxpayers	20	\$5,574.9	(6.3%)	22	\$5,815.6	4.3%				2	\$11,390.5
Rep. Clow	21	\$5,605.1	(5.8%)	23	\$5,853.2	4.4%	21	\$6,073.4	3.8%	23	\$17,531.7
Sen. Lent	22	\$5,620.9	(5.5%)	24	\$5,946.9	5.8%	22	\$6,315.6	6.2%	24	\$17,883.4

Sorted by FY 2025 Estimate  
Pessimistic to Optimistic

Range of Participants \$484.0 \$812.0 \$1,290.7 \$2,368.7

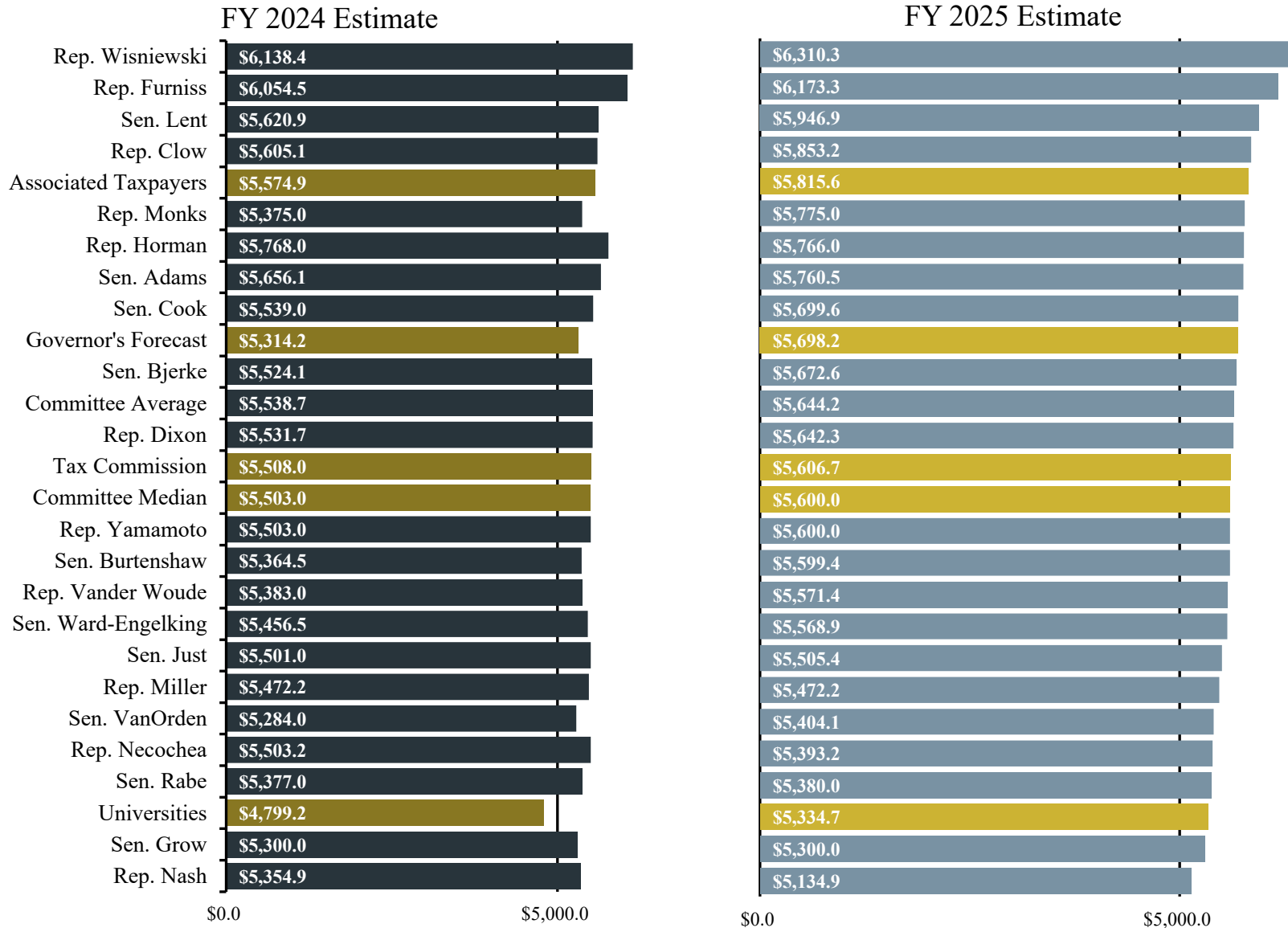
Diff. Com. Median from Governor \$187.8 (\$98.5) (\$145.6)

Percent Diff. from Gov Forecast 3.5% (1.7%) (2.4%)

The Committee Median is the average of the ninth and tenth committee members' estimates in the ordered set of eighteen members.

# Economic Outlook and Revenue Assessment Committee Projections-with Ad Hoc Memembers

## 2024 Joint Legislative Economic Outlook and Revenue Assessment Committee General Fund Revenue Projections (in Millions) with Ad Hoc Members



# Economic Outlook and Revenue Assessment Committee Projections-with Ad Hoc Memembers

## 2024 Joint Legislative Economic Outlook and Revenue Assessment Committee General Fund Revenue Projections with Ad Hoc Members (in Millions)

FY 2023 Revenues \$5,948.0 Millions of Dollars

Participant	Rank #1	FY 2024 Estimate	FY 23-24 Change	Rank #2	FY 2025 Estimate	FY 24-25 Change	Rank #3	FY 2026 Estimate	FY 25-26 Change	Rank #4	Three-year Estimate
Rep. Nash	5	\$5,354.9	(10.0%)	1	\$5,134.9	(4.1%)	1	\$5,024.9	(2.1%)	3	\$15,514.7
Sen. Grow	3	\$5,300.0	(10.9%)	2	\$5,300.0	0.0%	2	\$5,400.0	1.9%	5	\$16,000.0
Universities	1	\$4,799.2	(19.3%)	3	\$5,334.7	11.2%	8	\$5,653.0	6.0%	4	\$15,786.9
Sen. Rabe	8	\$5,377.0	(9.6%)	4	\$5,380.0	0.1%	3	\$5,404.1	0.4%	6	\$16,161.1
Rep. Necochea	15	\$5,503.2	(7.5%)	5	\$5,393.2	(2.0%)	5	\$5,517.2	2.3%	8	\$16,413.6
Sen. VanOrden	2	\$5,284.0	(11.2%)	6	\$5,404.1	2.3%	4	\$5,480.5	1.4%	7	\$16,168.6
Rep. Miller	11	\$5,472.2	(8.0%)	7	\$5,472.2	0.0%	6	\$5,581.7	2.0%	9	\$16,526.1
Sen. Just	12	\$5,501.0	(7.5%)	8	\$5,505.4	0.1%	20	\$5,970.0	8.4%	14	\$16,976.4
Sen. Ward-Engelking	10	\$5,456.5	(8.3%)	9	\$5,568.9	2.1%	18	\$5,962.0	7.1%	17	\$16,987.4
Rep. Vander Woude	9	\$5,383.0	(9.5%)	10	\$5,571.4	3.5%	9	\$5,794.3	4.0%	11	\$16,748.7
Sen. Burtenshaw	6	\$5,364.5	(9.8%)	11	\$5,599.4	4.4%	12	\$5,820.2	3.9%	12	\$16,784.1
Rep. Yamamoto	13	\$5,503.0	(7.5%)	12	\$5,600.0	1.8%	7	\$5,645.0	0.8%	10	\$16,748.0
<b>Committee Median</b>	<b>13</b>	<b>\$5,503.0</b>	<b>(7.5%)</b>	<b>12</b>	<b>\$5,600.0</b>	<b>1.8%</b>	<b>13</b>	<b>\$5,828.6</b>	<b>4.1%</b>	<b>13</b>	<b>\$16,931.6</b>
Tax Commission	16	\$5,508.0	(7.4%)	14	\$5,606.7	1.8%				1	\$11,114.7
Rep. Dixon	18	\$5,531.7	(7.0%)	15	\$5,642.3	2.0%	11	\$5,811.6	3.0%	16	\$16,985.6
Committee Average	19	\$5,538.7	(6.9%)	16	\$5,644.2	1.9%	10	\$5,811.3	3.0%	18	\$16,994.2
Sen. Bjerke	17	\$5,524.1	(7.1%)	17	\$5,672.6	2.7%	13	\$5,828.6	2.8%	19	\$17,025.3
<b>Governor's Forecast</b>	<b>4</b>	<b>\$5,314.2</b>	<b>(10.7%)</b>	<b>18</b>	<b>\$5,698.2</b>	<b>7.2%</b>	<b>19</b>	<b>\$5,970.0</b>	<b>4.8%</b>	<b>15</b>	<b>\$16,982.5</b>
Sen. Cook	20	\$5,539.0	(6.9%)	19	\$5,699.6	2.9%	17	\$5,894.1	3.4%	21	\$17,132.7
Sen. Adams	24	\$5,656.1	(4.9%)	20	\$5,760.5	1.8%	16	\$5,869.4	1.9%	22	\$17,286.0
Rep. Horman	25	\$5,768.0	(3.0%)	21	\$5,766.0	(0.0%)	15	\$5,852.0	1.5%	23	\$17,386.0
Rep. Monks	7	\$5,375.0	(9.6%)	22	\$5,775.0	7.4%	21	\$5,975.0	3.5%	20	\$17,125.0
Associated Taxpayers	21	\$5,574.9	(6.3%)	23	\$5,815.6	4.3%				2	\$11,390.5
Rep. Clow	22	\$5,605.1	(5.8%)	24	\$5,853.2	4.4%	22	\$6,073.4	3.8%	24	\$17,531.7
Sen. Lent	23	\$5,620.9	(5.5%)	25	\$5,946.9	5.8%	23	\$6,315.6	6.2%	25	\$17,883.4
Rep. Furniss	26	\$6,054.5	1.8%	26	\$6,173.3	2.0%	24	\$6,361.6	3.1%	26	\$18,589.4
Rep. Wisniewski	27	\$6,138.4	3.2%	27	\$6,310.3	2.8%	25	\$6,455.4	2.3%	27	\$18,904.1

Sorted by FY 2024 Estimate  
Pessimistic to Optimistic

Range of Participants \$854.4 \$1,175.4 \$1,430.5 \$3,389.4

Diff. Com. Median from Governor \$188.8 (\$98.2) (\$141.4)  
Percent Diff. from Gov Forecast 3.6% (1.7%) (2.4%)

The Committee Median is the midpoint of the eleventh and twelfth committee members' estimates in the ordered set of twenty-three members.